

Trade, Industry and Competition

Adjusted budget summary

R thousand	2024/25			Adjusted appropriation
	Appropriation	Adjustments appropriation		
		Decrease	Increase	
Amount to be appropriated	9 600 229	–	67 415	9 667 644
<i>of which:</i>				
Current payments	1 790 425	–	22 514	1 812 939
Transfers and subsidies	7 791 864	–	44 386	7 836 250
Payments for capital assets	17 940	–	515	18 455
Executive authority	Minister of Trade, Industry and Competition			
Accounting officer	Director-General of Trade, Industry and Competition			
Website	www.thedtic.gov.za			

Vote purpose

Lead economic development policy formulation and planning. Facilitate access to sustainable economic activity and employment for all South Africans through an understanding of the economy, knowledge of economic opportunities and potential, and anticipation of future economic trends. Catalyse economic transformation and development, and provide a predictable, competitive, equitable and socially responsible environment for investment, enterprise and trade for economic citizens. Contribute to achieving government's vision of an adaptive and restructured economy characterised by accelerated economic growth, employment creation and greater equity.

Performance

Indicator	Programme	MTSF priority	Annual performance		
			Projected for 2024/25 as published in the 2024 ENE	Achieved in the first half of 2024/25 (April to September)	Changed target for 2024/25
Value of manufacturing exports facilitated under rebates, drawbacks, non-proliferation export permits and the automotive production and development programme per year	Trade	Priority 7: A better Africa and world	R340bn	R110.3bn	–
Value of investment facilitated per year	Investment and Spatial Industrial Development	Priority 2: Economic transformation and job creation	R150bn	R43.1bn	–
Number of jobs supported by the department per year	Sectors		1m	617 516	–
Value of exports of global business services per year	Incentives		R8bn	R4.6bn	–
Value of output by black industrialist firms supported by the department per year	Incentives		R46bn	R43.6m	–
Number of jobs in black industrialist firms supported per year	Incentives		24 000	1 872	–
Value of manufactured exports to the rest of the world per year	Export		R800bn	R423bn	–
Number of additional workers with shares in their companies per year	Transformation and Competition		30 000	10 697	–

Progress

In the first half of 2024/25, investments worth R43.1 billion were facilitated against an annual target of R150 billion. Despite this lower-than-expected progress, the department has secured significant investments and projects and expects to exceed the target by the end of the financial year.

Although the department had supported only 1 872 jobs in black industrialist firms by mid-year against an annual target of 24 000, this indicator is measured annually. As such, the department expects to meet this target by the end of the financial year.

The sluggish progress on the target for the number of additional workers with shares in their companies was due to the limited number of labour-intensive companies involved in mergers and unfavourable plans for employees to own shares. As a result, the annual target might not be achieved.

Adjusted estimates

Programme	2024/25								
	Appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation	
		Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations			Other adjustments ¹
R thousand									
Administration	880 966	–	–	4 276	–	–	67 415	71 691	952 657
Trade	241 644	–	–	(824)	–	–	–	(824)	240 820
Investment and Spatial Industrial Development	167 077	–	–	(26 796)	–	–	–	(26 796)	140 281
Sectors	1 431 536	–	–	(102 582)	–	–	–	(102 582)	1 328 954
Regulation	346 122	–	–	111	–	–	–	111	346 233
Incentives	4 034 466	–	–	166 212	–	–	–	166 212	4 200 678
Export	387 960	–	–	(29 600)	–	–	–	(29 600)	358 360
Transformation and Competition	2 047 132	–	–	(5 268)	–	–	–	(5 268)	2 041 864
Research	63 326	–	–	(5 529)	–	–	–	(5 529)	57 797
Total	9 600 229	–	–	–	–	–	67 415	67 415	9 667 644
Economic classification									
Current payments	1 790 425	–	–	(44 901)	–	–	67 415	22 514	1 812 939
Compensation of employees	1 081 180	–	–	(40 000)	–	–	–	(40 000)	1 041 180
Goods and services	709 245	–	–	(4 905)	–	–	67 415	62 510	771 755
Interest and rent on land	–	–	–	4	–	–	–	4	4
Transfers and subsidies	7 791 864	–	–	44 386	–	–	–	44 386	7 836 250
Departmental agencies and accounts	1 209 546	–	–	–	–	–	–	–	1 209 546
Foreign governments and international organisations	45 799	–	–	800	–	–	–	800	46 599
Public corporations and private enterprises	6 382 146	–	–	35 000	–	–	–	35 000	6 417 146
Non-profit institutions	153 321	–	–	5 000	–	–	–	5 000	158 321
Households	1 052	–	–	3 586	–	–	–	3 586	4 638
Payments for capital assets	17 940	–	–	515	–	–	–	515	18 455
Machinery and equipment	12 987	–	–	1 373	–	–	–	1 373	14 360
Software and other intangible assets	4 953	–	–	(858)	–	–	–	(858)	4 095
Total	9 600 229	–	–	–	–	–	67 415	67 415	9 667 644

1. Other adjustments include the shifting of funds between votes, the shifting of funds within a vote following a function shift, self-financing expenditure, declared unspent funds, and significant and unforeseeable economic and financial events.

Programme 1: Administration

Subprogramme		2024/25							Total adjustments appropriation	Adjusted appropriation
		Adjustments appropriation								
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments			
Ministry	43 971	–	–	10 513	–	–	–	10 513	54 484	
Office of the Director-General	80 295	–	–	(923)	–	–	–	(923)	79 372	
Corporate Management Services	624 872	–	–	(293)	–	–	67 415	67 122	691 994	
Office Accommodation	3 000	–	–	–	–	–	–	–	3 000	
Financial Management	77 147	–	–	(6 026)	–	–	–	(6 026)	71 121	
Marketing	51 681	–	–	1 005	–	–	–	1 005	52 686	
Communication and Media Relations										
Total	880 966	–	–	4 276	–	–	67 415	71 691	952 657	
Economic classification										
Current payments	869 170	–	–	(2 818)	–	–	67 415	64 597	933 767	
Compensation of employees	310 963	–	–	–	–	–	–	–	310 963	
Goods and services	558 207	–	–	(2 818)	–	–	67 415	64 597	622 804	
Transfers and subsidies	–	–	–	3 030	–	–	–	3 030	3 030	
Households	–	–	–	3 030	–	–	–	3 030	3 030	
Payments for capital assets	11 796	–	–	4 064	–	–	–	4 064	15 860	
Machinery and equipment	7 419	–	–	5 518	–	–	–	5 518	12 937	
Software and other intangible assets	4 377	–	–	(1 454)	–	–	–	(1 454)	2 923	
Total	880 966	–	–	4 276	–	–	67 415	71 691	952 657	

Programme 2: Trade

Subprogramme		2024/25							Total adjustments appropriation	Adjusted appropriation
		Adjustments appropriation								
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments			
International Trade Development	223 985	–	–	749	–	–	–	749	224 734	
African Multilateral Economic Development	17 659	–	–	(1 573)	–	–	–	(1 573)	16 086	
Total	241 644	–	–	(824)	–	–	–	(824)	240 820	
Economic classification										
Current payments	95 147	–	–	(42)	–	–	–	(42)	95 105	
Compensation of employees	86 537	–	–	–	–	–	–	–	86 537	
Goods and services	8 610	–	–	(42)	–	–	–	(42)	8 568	
Transfers and subsidies	145 673	–	–	42	–	–	–	42	145 715	
Departmental agencies and accounts	114 794	–	–	–	–	–	–	–	114 794	
Foreign governments and international organisations	25 050	–	–	–	–	–	–	–	25 050	
Public corporations and private enterprises	5 829	–	–	–	–	–	–	–	5 829	
Households	–	–	–	42	–	–	–	42	42	
Payments for capital assets	824	–	–	(824)	–	–	–	(824)	–	
Machinery and equipment	824	–	–	(824)	–	–	–	(824)	–	
Total	241 644	–	–	(824)	–	–	–	(824)	240 820	

Programme 3: Investment and Spatial Industrial Development

Subprogramme		2024/25							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments		
Investment Promotion	36 724	–	–	3 786	–	–	–	3 786	40 510
Investment and Interdepartmental Clearing House	20 036	–	–	(3 107)	–	–	–	(3 107)	16 929
Investor Support and Aftercare	3 579	–	–	899	–	–	–	899	4 478
Spatial Industrial Development	106 738	–	–	(28 374)	–	–	–	(28 374)	78 364
Total	167 077	–	–	(26 796)	–	–	–	(26 796)	140 281
Economic classification									
Current payments	89 096	–	–	(57)	–	–	–	(57)	89 039
Compensation of employees	77 781	–	–	–	–	–	–	–	77 781
Goods and services	11 315	–	–	(57)	–	–	–	(57)	11 258
Transfers and subsidies	77 397	–	–	(26 155)	–	–	–	(26 155)	51 242
Departmental agencies and accounts	10 027	–	–	–	–	–	–	–	10 027
Public corporations and private enterprises	67 370	–	–	(26 212)	–	–	–	(26 212)	41 158
Households	–	–	–	57	–	–	–	57	57
Payments for capital assets	584	–	–	(584)	–	–	–	(584)	–
Machinery and equipment	584	–	–	(584)	–	–	–	(584)	–
Total	167 077	–	–	(26 796)	–	–	–	(26 796)	140 281

Programme 4: Sectors

Subprogramme		2024/25							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments		
Industrial Competitiveness	918 888	–	–	3 016	–	–	–	3 016	921 904
Customised Sector Programmes	512 648	–	–	(105 598)	–	–	–	(105 598)	407 050
Total	1 431 536	–	–	(102 582)	–	–	–	(102 582)	1 328 954
Economic classification									
Current payments	132 069	–	–	(1 405)	–	–	–	(1 405)	130 664
Compensation of employees	120 619	–	–	–	–	–	–	–	120 619
Goods and services	11 450	–	–	(1 405)	–	–	–	(1 405)	10 045
Transfers and subsidies	1 298 290	–	–	(100 000)	–	–	–	(100 000)	1 198 290
Departmental agencies and accounts	354 064	–	–	–	–	–	–	–	354 064
Foreign governments and international organisations	11 159	–	–	–	–	–	–	–	11 159
Public corporations and private enterprises	781 352	–	–	(105 000)	–	–	–	(105 000)	676 352
Non-profit institutions	151 715	–	–	5 000	–	–	–	5 000	156 715
Payments for capital assets	1 177	–	–	(1 177)	–	–	–	(1 177)	–
Machinery and equipment	1 177	–	–	(1 177)	–	–	–	(1 177)	–
Total	1 431 536	–	–	(102 582)	–	–	–	(102 582)	1 328 954

Programme 5: Regulation

Subprogramme		2024/25							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments		
Policy and Legislative Development	20 959	–	–	(1 422)	–	–	–	(1 422)	19 537
Enforcement and Compliance	34 982	–	–	1 927	–	–	–	1 927	36 909
Regulatory Services	290 181	–	–	(394)	–	–	–	(394)	289 787
Total	346 122	–	–	111	–	–	–	111	346 233
Economic classification									
Current payments	72 041	–	–	(597)	–	–	–	(597)	71 444
Compensation of employees	58 859	–	–	–	–	–	–	–	58 859
Goods and services	13 182	–	–	(597)	–	–	–	(597)	12 585
Transfers and subsidies	273 899	–	–	890	–	–	–	890	274 789
Departmental agencies and accounts	264 309	–	–	–	–	–	–	–	264 309
Foreign governments and international organisations	9 590	–	–	800	–	–	–	800	10 390
Households	–	–	–	90	–	–	–	90	90
Payments for capital assets	182	–	–	(182)	–	–	–	(182)	–
Machinery and equipment	182	–	–	(182)	–	–	–	(182)	–
Total	346 122	–	–	111	–	–	–	111	346 233

Programme 6: Incentives

Subprogramme		2024/25							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments		
Broadening Participation and Industrial Incentives	42 198	–	–	70	–	–	–	70	42 268
Manufacturing Incentives	2 433 092	–	–	30 080	–	–	–	30 080	2 463 172
Services Investment Incentives	979 105	–	–	136 547	–	–	–	136 547	1 115 652
Infrastructure Investment Support	543 155	–	–	(495)	–	–	–	(495)	542 660
Product and Systems Development	17 028	–	–	409	–	–	–	409	17 437
Strategic Partnership and Customer Care	19 888	–	–	(399)	–	–	–	(399)	19 489
Total	4 034 466	–	–	166 212	–	–	–	166 212	4 200 678
Economic classification									
Current payments	161 354	–	–	–	–	–	–	–	161 354
Compensation of employees	139 993	–	–	–	–	–	–	–	139 993
Goods and services	21 361	–	–	(4)	–	–	–	(4)	21 357
Interest and rent on land	–	–	–	4	–	–	–	4	4
Transfers and subsidies	3 873 112	–	–	166 212	–	–	–	166 212	4 039 324
Public corporations and private enterprises	3 872 060	–	–	166 212	–	–	–	166 212	4 038 272
Households	1 052	–	–	–	–	–	–	–	1 052
Total	4 034 466	–	–	166 212	–	–	–	166 212	4 200 678

Programme 7: Export

Subprogramme		2024/25							Adjusted appropriation
		Adjustments appropriation					Total adjustments appropriation		
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations		Other adjustments	
African Bilateral Economic Relations	22 589	-	-	-	-	-	-	22 589	
Export Promotion and Marketing	41 858	-	-	-	-	-	-	41 858	
Trade and Investment Foreign Services Management Unit	312 155	-	-	(30 000)	-	-	-	282 155	
Export Development and Support	11 358	-	-	400	-	-	-	11 758	
Total	387 960	-	-	(29 600)	-	-	-	358 360	
Economic classification									
Current payments	224 064	-	-	(29 817)	-	-	-	194 247	
Compensation of employees	176 607	-	-	(30 000)	-	-	-	146 607	
Goods and services	47 457	-	-	183	-	-	-	47 640	
Transfers and subsidies	162 488	-	-	202	-	-	-	162 690	
Public corporations and private enterprises	162 488	-	-	-	-	-	-	162 488	
Households	-	-	-	202	-	-	-	202	
Payments for capital assets	1 408	-	-	15	-	-	-	1 423	
Machinery and equipment	1 408	-	-	15	-	-	-	1 423	
Total	387 960	-	-	(29 600)	-	-	-	358 360	

Programme 8: Transformation and Competition

Subprogramme		2024/25							Adjusted appropriation
		Adjustments appropriation					Total adjustments appropriation		
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations		Other adjustments	
Economic Planning and Advisory	7 245	-	-	4 678	-	-	-	11 923	
Implementation	1 979 578	-	-	(5 372)	-	-	-	1 974 206	
Coordination and Competition Oversight									
Investment and Development	4 846	-	-	1	-	-	-	4 847	
Equity and Empowerment	55 463	-	-	(4 575)	-	-	-	50 888	
Total	2 047 132	-	-	(5 268)	-	-	-	2 041 864	
Economic classification									
Current payments	85 263	-	-	(5 165)	-	-	-	80 098	
Compensation of employees	65 413	-	-	(5 000)	-	-	-	60 413	
Goods and services	19 850	-	-	(165)	-	-	-	19 685	
Transfers and subsidies	1 961 005	-	-	165	-	-	-	1 961 170	
Departmental agencies and accounts	466 352	-	-	-	-	-	-	466 352	
Public corporations and private enterprises	1 493 047	-	-	-	-	-	-	1 493 047	
Non-profit institutions	1 606	-	-	-	-	-	-	1 606	
Households	-	-	-	165	-	-	-	165	
Payments for capital assets	864	-	-	(268)	-	-	-	596	
Machinery and equipment	864	-	-	(864)	-	-	-	-	
Software and other intangible assets	-	-	-	596	-	-	-	596	
Total	2 047 132	-	-	(5 268)	-	-	-	2 041 864	

Programme 9: Research

Subprogramme	2024/25	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
		Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments		
R thousand	Appropriation								
Economic Research and Policy	33 731	–	–	1 536	–	–	–	1 536	35 267
Coordination									
Macroeconomic and Microeconomic Policy	14 597	–	–	(3 464)	–	–	–	(3 464)	11 133
Growth Path and Decent Work	14 998	–	–	(3 601)	–	–	–	(3 601)	11 397
Total	63 326	–	–	(5 529)	–	–	–	(5 529)	57 797
Economic classification									
Current payments	62 221	–	–	(5 000)	–	–	–	(5 000)	57 221
Compensation of employees	44 408	–	–	(5 000)	–	–	–	(5 000)	39 408
Goods and services	17 813	–	–	–	–	–	–	–	17 813
Payments for capital assets	1 105	–	–	(529)	–	–	–	(529)	576
Machinery and equipment	529	–	–	(529)	–	–	–	(529)	–
Software and other intangible assets	576	–	–	–	–	–	–	–	576
Total	63 326	–	–	(5 529)	–	–	–	(5 529)	57 797

Details of adjustments to the 2024 Estimates of National Expenditure**Virements and shifts within the vote**

Programmes					
1. Administration					
2. Trade					
3. Investment and Spatial Industrial Development					
4. Sectors					
5. Regulation					
6. Incentives					
7. Export					
8. Transformation and Competition					
9. Research					
From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 1		(5 277)	Programme 1		3 530
Goods and services	Business and advisory services	(87)	Households	Leave gratuities	87
	Business and advisory services	(500)	Machinery and equipment	Laptops	500
	Audit costs, operating leases, travel and subsistence	(227)	Households	Leave gratuities	227
	Consumable supplies; legal services; operating leases; operating payments; stationery, printing and office supplies; venues and facilities	(2 494)		Leave gratuities	2 494
		(222)		Leave gratuities	222
	Travel and subsistence	(293)	Programme 5		293
			Goods and services	Computer services	293
			Programme 1		1 454
Software and other intangible assets	Software and intangible assets	(1 454)	Machinery and equipment	Laptops	1 454
Shifts within the programme as a percentage of the programme budget		0.6%			
Virements to other programmes as a percentage of the programme budget		0%			

Virements and shifts within the vote (continued)

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 3		(26 853)	Programme 1		584
Machinery and equipment	Computers	(584)	Machinery and equipment	Motor vehicles	584
Goods and services	Travel and subsistence	(57)	Programme 3		57
Public corporations and private enterprises	Various institutions: Industrial development zones ¹	(26 212)	Households	Leave gratuities	57
Shifts within the programme as a percentage of the programme budget		0%	Programme 6		26 212
Virements to other programmes as a percentage of the programme budget¹		16%	Public corporations and private enterprises	Manufacturing development incentives ¹	26 212
Programme 5		(1 072)	Programme 1		182
Machinery and equipment	Audio-visual equipment, computers, office equipment	(182)	Machinery and equipment	Motor vehicles	182
Goods and services	Venues and facilities	(90)	Programme 5		890
	Catering, rental and hiring, venues and facilities	(250)	Households	Leave gratuities	90
	Catering, rental and hiring, venues and facilities	(550)	Foreign governments and international organisations	International Financial Reporting Standards Foundation	250
Shifts within the programme as a percentage of the programme budget		0.3%		World Intellectual Property Organisation	550
Virements to other programmes as a percentage of the programme budget		0.1%	Programme 1		529
Programme 9		(5 529)	Machinery and equipment	Motor vehicles	529
Machinery and equipment	Computers, office equipment	(529)	Programme 6		5 000
Compensation of employees	Vacant posts ²	(5 000)	Public corporations and private enterprises	Various institutions: Services sector development incentives ²	5 000
Shifts within the programme as a percentage of the programme budget		0%	Programme 1		1 005
Virements to other programmes as a percentage of the programme budget¹		8.7%	Goods and services	Venues and facilities	1 005
Programme 4		(107 582)	Programme 7		400
Goods and services	Administrative fees, business and advisory services	(1 005)	Goods and services	Training and development for non-employees	400
	Business and advisory services	(400)	Programme 7		1 177
Machinery and equipment	Computers	(1 177)	Machinery and equipment	Motor vehicles	1 177
Public corporations and private enterprises	Council for Scientific and Industrial Research: National Cleaner Production Centre ²	(5 000)	Programme 4		5 000
	Industrial Development Corporation: Sector programmes ¹	(100 000)	Non-profit institutions	Trade and industrial policy strategies ²	5 000
Shifts within the programme as a percentage of the programme budget		0.3%	Programme 6		100 000
Virements to other programmes as a percentage of the programme budget		7.2%	Public corporations and private enterprises	Various institutions: Services sector development incentives ¹	100 000

Virements and shifts within the vote (continued)

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 2		(866)	Programme 1		824
Machinery and equipment	Computers	(824)	Machinery and equipment	Motor vehicles	824
			Programme 2		42
Goods and services	Venues and facilities	(37)	Households	Leave gratuities	37
	Contractors	(5)		Leave gratuities	5
Shifts within the programme as a percentage of the programme budget		0%			
Virements to other programmes as a percentage of the programme budget		0.3%			
Programme 8		(6 029)	Programme 1		268
Machinery and equipment	Computers	(268)	Machinery and equipment	Motor vehicles	268
			Programme 6		5 000
Compensation of employees	Vacant posts ²	(5 000)	Public corporations and private enterprises	Various institutions: Services sector development incentives ²	5 000
	Office equipment	(596)	Programme 8		596
			Software and other intangible assets	Software and other intangible assets	596
			Programme 8		165
Goods and services	Travel and subsistence	(5)	Households	Leave gratuities	5
	Venues and facilities	(16)		Leave gratuities	16
	Business and advisory services	(144)		Leave gratuities	144
Shifts within the programme as a percentage of the programme budget		0%			
Virements to other programmes as a percentage of the programme budget		0.3%			
Programme 6		(4)	Programme 6		4
Goods and services	Fleet services	(4)	Interest and rent on land	Support programme for industrial innovation	4
Shifts within the programme as a percentage of the programme budget		0%			
Virements to other programmes as a percentage of the programme budget		0%			
Programme 7		(30 217)	Programme 6		30 000
Compensation of employees	Vacant posts ²	(30 000)	Public corporations and private enterprises	Various institutions: Services sector development incentives ²	30 000
			Programme 7		217
Goods and services	Venues and facilities	(133)	Households	Leave gratuities	133
	Venues and facilities	(69)		Bereavement, leave gratuities	69
	Venues and facilities	(15)	Machinery and equipment	Motor vehicles	15
Shifts within the programme as a percentage of the programme budget		0.1%			
Virements to other programmes as a percentage of the programme budget		7.7%			
Total		(183 429)			183 429

1. Only Parliament may approve this virement.

2. National Treasury approval has been obtained.

Other adjustments – R67.415 million**Self-financing expenditure****Programme 1: Administration**

Revenue of R67.415 million has been generated from rental income. These funds will be used to supplement payments for the public-private partnership contract for the department's campus.

Expenditure outcome for 2023/24 and actual expenditure for 2024/25

Programme	2023/24					2024/25			
	Adjusted appropriation	Outcome			Adjusted appropriation/Total (%)	Actual expenditure			
		Apr 23 - Sep 23 % of Apr 23 - Sep 23 adjusted appropriation	Apr 23 - Mar 24 % of Apr 23 - Mar 24 adjusted appropriation	Apr 23 - Sep 23 % of Apr 23 - Sep 23 adjusted appropriation		Apr 24 - Sep 24 % of Apr 24 - Sep 24 adjusted appropriation			
R thousand									
Administration	859 099	414 549	48.3	816 925	95.1	952 657	9.9	407 790	42.8
Trade	261 603	168 245	64.3	252 006	96.3	240 820	2.5	141 099	58.6
Investment and Spatial Industrial Development Sectors	1 405 334	80 139	57.0	1 386 355	98.6	1 405 281	1.5	55 017	39.2
Regulation	1 592 932	1 381 657	86.7	1 574 173	98.8	1 328 954	13.7	829 701	62.4
Incentives	349 339	312 255	89.4	346 173	99.1	346 233	3.6	194 238	56.1
Export	5 413 639	2 435 602	45.0	5 431 108	100.3	4 200 678	43.5	2 119 589	50.5
Transformation and Competition Research	388 284	325 920	83.9	416 725	107.3	358 360	3.7	250 697	70.0
Research	1 644 977	1 650 045	100.3	1 633 450	99.3	2 041 864	21.1	728 794	35.7
Total	10 709 519	6 793 197	63.4	10 658 446	99.5	9 667 644	100.0	4 745 452	49.1
Economic classification									
Current payments	1 730 639	827 667	47.8	1 676 346	96.9	1 812 939	18.8	820 887	45.3
Compensation of employees	1 066 140	530 821	49.8	1 042 235	97.8	1 041 180	10.8	505 039	48.5
Goods and services	664 499	296 846	44.7	634 030	95.4	771 755	8.0	315 844	40.9
Interest and rent on land	–	–	–	81	–	4	0.0	4	100.0
Transfers and subsidies	8 925 793	5 909 202	66.2	8 920 946	99.9	7 836 250	81.1	3 920 596	50.0
Departmental agencies and accounts	1 169 220	1 264 165	108.1	1 169 220	100.0	1 209 546	12.5	740 869	61.3
Foreign governments and international organisations	44 459	2 241	5.0	38 542	86.7	46 599	0.5	1 193	2.6
Public corporations and private enterprises	7 563 788	4 531 355	59.9	7 562 446	100.0	6 417 146	66.4	3 056 490	47.6
Non-profit institutions	146 011	108 143	74.1	146 010	100.0	158 321	1.6	118 135	74.6
Households	2 315	3 298	142.5	4 728	204.2	4 638	0.0	3 909	84.3
Payments for capital assets	52 866	56 134	106.2	60 700	114.8	18 455	0.2	3 963	21.5
Machinery and equipment	49 818	45 867	92.1	48 265	96.9	14 360	0.1	1 507	10.5
Software and other intangible assets	3 048	10 267	336.8	12 435	408.0	4 095	0.0	2 456	60.0
Payments for financial assets	221	194	87.8	454	205.4	–	–	6	–
Total	10 709 519	6 793 197	63.4	10 658 446	99.5	9 667 644	100.0	4 745 452	49.1

Expenditure trends

Total expenditure in 2023/24 was R10.7 billion, 99.5 per cent of the adjusted appropriation for the year. Mid-year expenditure in 2023/24 was R6.8 billion, 63.4 per cent of the adjusted appropriation, whereas expenditure in the first half of 2024/25 was R4.7 billion, 49.1 per cent of the adjusted appropriation of R9.7 billion. Compared to the first half of 2023/24, expenditure over the same period in 2024/25 decreased by R2.1 billion, 30.9 per cent. This was mainly because of transfers to public entities being frontloaded in the first quarter of 2023/24 rather than apportioned throughout the year; low disbursements to public corporations and private enterprises; and decreases in spending on compensation of employees, machinery and equipment, and software and intangible assets.

Departmental receipts

R thousand	2023/24					2024/25				
	Adjusted estimate	Outcome			Budget estimate	Adjusted estimate	Adjusted receipts estimate/ Total (%)	Actual receipts		
		Apr 23 - Sep 23	Apr 23 - adjusted estimate	Apr 23 - % of estimate				Apr 24 - Sep 24	Apr 24 - adjusted estimate	Apr 24 - % of estimate
Departmental receipts	244 147	93 147	38.2	218 336	89.4	204 350	204 892	100.0	78 080	38.1
Tax receipts	7 700	3 368	43.7	7 845	101.9	7 800	8 000	3.9	2 723	69 740.1
Sales of goods and services produced by department	683	268	39.2	612	89.6	633	613	0.3	249	40.6
Sales of scrap, waste, arms and other used current goods	200	109	54.5	174	87.0	151	178	0.1	124	69.7
Fines, penalties and forfeits	93 000	54 831	59.0	71 507	76.9	75 491	75 491	36.8	55 019	72.9
Interest, dividends and rent on land	52 202	292	0.6	527	1.0	50 942	50 942	24.9	212	0.4
Sales of capital assets	350	45	12.9	253	72.3	370	370	0.2	–	–
Transactions in financial assets and liabilities	90 012	34 234	38.0	137 418	152.7	68 963	69 298	33.8	19 753	28.5
Total	244 147	93 147	38.2	218 336	89.4	204 350	204 892	100.0	78 080	38.1

Revenue trends

Mid-year revenue in 2023/24 was R93.1 million, 38.2 per cent of the adjusted estimate, whereas revenue for the first half of 2024/25 was R78.1 million, 38.1 per cent of the adjusted estimate of R204.9 million. Compared to the first half of 2023/24, revenue over the same period in 2024/25 decreased by R15 million, 16.1 per cent. This was mainly due to a decrease in financial assets and liabilities because of delayed payments for fines, penalties and forfeits.

Changes to transfers and subsidies

Summary of changes to transfers and subsidies per programme

R thousand	Appropriation	2024/25							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
		Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments		
Administration									
Households									
Social benefits									
Current	–	–	–	3 030	–	–	–	3 030	3 030
Employee social benefits	–	–	–	3 030	–	–	–	3 030	3 030
Trade									
Households									
Social benefits									
Current	–	–	–	42	–	–	–	42	42
Employee social benefits	–	–	–	42	–	–	–	42	42
Investment and Spatial Industrial Development									
Public corporations and private enterprises									
Public corporations									
Other transfers									
Current	28 212	–	–	(26 212)	–	–	–	(26 212)	2 000
Various institutions: Industrial development zones (other)	28 212	–	–	(26 212)	–	–	–	(26 212)	2 000
Households									
Social benefits									
Current	–	–	–	57	–	–	–	57	57
Employee social benefits	–	–	–	57	–	–	–	57	57

Summary of changes to transfers and subsidies per programme (continued)

R thousand	Appropriation	2024/25						Total adjustments appropriation	Adjusted appropriation
		Adjustments appropriation							
		Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Use of funds in emergency situations	Other adjustments		
Sectors									
Public corporations and private enterprises									
Public corporations									
Other transfers									
Current	376 883	–	–	(105 000)	–	–	–	(105 000)	271 883
Industrial Development Corporation: Sector programmes	318 202	–	–	(100 000)	–	–	–	(100 000)	218 202
Council for Scientific and Industrial Research: National Cleaner Production Centre	58 681	–	–	(5 000)	–	–	–	(5 000)	53 681
Non-profit institutions									
Current	30 015	–	–	5 000	–	–	–	5 000	35 015
Trade and industrial policy strategies	30 015	–	–	5 000	–	–	–	5 000	35 015
Regulation									
Foreign governments and international organisations									
Current	9 590	–	–	800	–	–	–	800	10 390
World Intellectual Property Organisation	6 740	–	–	550	–	–	–	550	7 290
International Financial Reporting Standards Foundation	2 850	–	–	250	–	–	–	250	3 100
Households									
Social benefits									
Current	–	–	–	90	–	–	–	90	90
Employee social benefits	–	–	–	90	–	–	–	90	90
Incentives									
Public corporations and private enterprises									
Public corporations									
Other transfers									
Capital	426 002	–	–	–	–	–	–	–	426 002
Various institutions: Critical infrastructure programme: Industrial parks	55 976	–	–	100 000	–	–	–	100 000	155 976
Various institutions: Special economic zones	370 026	–	–	(100 000)	–	–	–	(100 000)	270 026
Public corporations and private enterprises									
Private enterprises									
Subsidies on production or products									
Current	3 154 977	–	–	166 212	–	–	–	166 212	3 321 189
Various institutions: Services sector development incentives	962 234	–	–	140 000	–	–	–	140 000	1 102 234
Various institutions: Manufacturing development incentives	2 192 743	–	–	26 212	–	–	–	26 212	2 218 955
Export									
Households									
Social benefits									
Current	–	–	–	202	–	–	–	202	202
Employee social benefits	–	–	–	202	–	–	–	202	202
Transformation and Competition									
Households									
Social benefits									
Current	–	–	–	165	–	–	–	165	165
Employee social benefits	–	–	–	165	–	–	–	165	165